

# REQUEST FOR EXPRESSIONS OF INTEREST (CONSULTING SERVICES – FIRMS SELECTION)

REPUBLIC OF LEBANON

LEBANON ELECTRICITY SERVICES EMERGENCY SUPPORT PROJECT  
(P177846)

**Assignment Title: Design of the Waterfall and Liquidity Support Mechanism**

**Reference No.:** MoEW/428/2/2022

The Government of Lebanon has applied for financing from the World Bank toward the cost of the Lebanon Electricity Services Emergency Support Project (P177846) and intends to apply part of the proceeds for consulting services.

The consulting services (“the Services”) include (a) the design of a sector-wide cash waterfall mechanism; (b) the support development and finalization of the financial flows, budgeting processes and other financial and related technical inputs required to implement the cash waterfall and liquidity support arrangements; and (c) the development and finalization of related suite of documents, along with identifying and drafting any required legislative and regulatory changes necessary, to implement these arrangements effectively. The successful Consultant, which may be a consortium, will ideally be licensed to advise on Lebanese law and practice experience on legislative and regulatory matters within the Lebanese legal framework for the electricity and banking sectors.

The detailed Terms of Reference (TOR) for the assignment are here attached under Annex A.

The Ministry of Energy & Water of the Republic of Lebanon now invites eligible consulting firms (“Consultants”) to indicate their interest in providing the Services. Interested Consultants should provide information demonstrating that they have the required qualifications and relevant experience to perform the Services. The shortlisting criteria are:

(i) Experience in designing and implementing cash waterfall and liquidity support arrangements, preferably experience with “sector-wide” arrangements, in drafting and negotiating laws, regulations and other secondary legislation and amendments thereto in Lebanon; (ii) Experience in Public sector contracting in Lebanon, dealing with governments, regulators and the private sector in Lebanon; Experience of regulatory, market, commercial and financial issues in the sector, of revising and commenting on sector cashflows and budgeting arrangements, of billing and settlement systems and arrangements for government support of the sector; (iii) Experience in cash waterfall mechanisms and prioritization of payments; (iv) Experience of design and implementing

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workshops and training for stakeholders; (v) Knowledge and experience in drafting and negotiating power sales agreements, power purchase agreements, common terms and other loan agreements, accounts agreements, LC facility agreements, escrow agreements, security documents, government support agreements and other project finance documents; (vi) Understanding of end-to-end cashflows in the sector & tariff methodologies for cost reflective and subsidized tariffs. Key Experts will not be evaluated at the shortlisting stage.

The attention of interested Consultants is drawn to Section III, paragraphs. 3.14, 3.16, and 3.17 of the World Bank's "Procurement Regulations for IPF Borrowers" July 2016 ("Procurement Regulations"), setting forth the World Bank's policy on conflict of interest.

Consultants may associate with other firms to enhance their qualifications but should indicate clearly whether the association is in the form of a joint venture and/or a sub-consultancy. In the case of a joint venture, all the partners in the joint venture shall be jointly and severally liable for the entire contract, if selected.

A Consultant will be selected in accordance with the Quality- and Cost- Based Selection method set out in the Procurement Regulations.

Further information can be obtained at the email address below during office hours from 8:00 till 16:00:

Expressions of interest must be delivered in a written form with the following title to the address below (in person, or by mail, or by fax, or by e-mail) by Feb 5<sup>th</sup>, 2022.

Subject:  
Waterfall Mechanism EOI

Attn:  
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